

APPENDIX 1
SUMMARY OF REVENUE BUDGET AND PRECEPT 2024/25

Total Net Expenditure 2023/24		SERVICE	Total Net Expenditure 2024/25	
Amount	Amount per Council Taxpayer (Band D equivalent)		Amount	Amount per Council Taxpayer (Band D equivalent)
£000	£		£000	£
242,653	698.89	Adults Services	263,645	753.34
182,889	526.75	Children and Young People, Learning and Skills	220,205	629.21
47,768	137.58	Community Support, Fire and Rescue	51,905	148.31
73,867	212.75	Environment and Climate Change	80,392	229.71
28,058	80.81	Finance and Property	33,133	94.67
47,345	136.36	Highways and Transport	47,250	135.01
3,016	8.69	Leader	2,940	8.40
0	0.00	Public Health and Wellbeing	0	0.00
41,170	118.58	Support Services and Economic Development	33,500	95.72
666,766	1,920.41	SERVICE TOTALS	732,970	2,094.39
30,449	87.70	Capital Financing Costs	31,243	89.27
532	1.53	Revenue Contribution to Capital Outlay - Funded by County Council	0	0.00
590	1.70	Revenue Contribution to Capital Outlay - Funded by Reserves Held for Other Bodies or With Shared Responsibility	3,560	10.17
-6,962	-20.05	Investment Income	-10,962	-31.32
13,008	37.47	General Contingency	12,000	34.29
0	0.00	Contingency for Social Care	10,000	28.57
5,000	14.40	Additional Investment into Highways, Roads, Skills and Economic Development	0	0.00
10	0.03	Transfers to/from (-) Earmarked Reserves - County Council Service Transfers	-5,881	-16.80
0	0.00	Transfers to/from (-) Earmarked Reserves - County Council Contribution to Services	-11,968	-34.20
-590	-1.70	Transfers to/from (-) Earmarked Reserves - Held for Other Bodies or With Shared Responsibility	440	1.26
42,037	121.08	NON-SERVICE TOTALS	28,432	81.24
708,803	2,041.49	NET EXPENDITURE	761,402	2,175.63
-97,084	-279.62	Business Rates Retention Scheme	-109,994	-314.29
-1,200	-3.46	New Homes Bonus Grant	-1,266	-3.62
-42,138	-121.37	Social Care Support Grant	-49,460	-141.33
-3,079	-8.87	Services Grant	-504	-1.44
1,818	5.24	Collection Fund Surplus (-) / Deficit	0	0.00
567,120	1,633.41	PRECEPT	600,178	1,714.95
	4.99%	Increase in Council Tax Band D on Previous Year		4.99%
347,199.83		Council Tax Band D Equivalents	349,968.28	